GOVERNMENT
OF THE
REPUBLIC OF VANUATU
OFFICE OF THE
DEPUTY PRIME MINISTER
AND MINISTER OF
INTERNAL
AFFAIRS
Private Mail Bag 9036
PORT VILA



GOUVERNEMENT
DE LA
RÉPUBLIQUE DE
VANUATU
BUREAU DU VICEPREMIER MINISTRE ET
MINISTRE DES AFFAIRES
INTÉRIEURS
Sac Postal Prive 9036
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Date: 18th March 2021,

To: PRG Co

PRG Consulting Limited 109-111, Gloucester Road,

Room 2301, Tung Wai Commercial Building,

Wanchai, Hong Kong.

(Attn: Mr. Timothy Cheung (CEO) & Mr. Jimmy NG (COO))

Letter of confirmation

Dear Mr. Cheung & Mr. NG,

In my capacity as Deputy Prime Minister and Minister of Internal Affairs of Republic of Vanuatu, I would like to extend my gratitude to PRG Group for the excellent contribution to the country. The Government of Vanuatu thanks for your continuous support since 2011. We highly appreciate the professionalism and devotion of PRG Group in promoting the image of Vanuatu. The Government applauds Your group's remarkable marketing effort in Permanent Residence (PR) program that has successfully assisted Vanuatu Government to create substantial revenues to serve the needs of the country particularly in light of the pandemic that has plagued the world.

This letter serves to refute the rumors and allegations that surfaced against PRG Group because of my letter of enquiry dated May 26, 2020. After studying the responses from your side, I am satisfied that you have addressed all my concerns and hereby assure you that the PR program managed by PRG Group would continue to run in accordance with the contract save for the provisions in relation to exclusivity which will no longer form part of the contract and all relevant supplementary that we engaged since October 17, 2010 with such exception regarding exclusivity also.

On behalf of the Vanuatu Government, I am looking forward to maintain our valuable co-operation in coming years. You would have all the necessary support from us to have the continuity of the PR program. Thanks again for the effort and support to the country.

I also look forward to meet soon in Port Vila once the Covid 19 pandemic is over.

Yours truly,

Hon. MAAU'KORO MOU TAMBE URE

Alatoi Ishmael Kalsakau, (MP)

Deputy Prime Minister and Minister of Internal Affairs